

TO: All parties who are interested in and who are affected by and especially to those who are embroiled in the struggle to create and keep Affordable Housing in Montana.

FROM: Bruce Brensdal, Executive Director
Montana Board of Housing

RE: YOU ARE INVITED

DATE: October 15th, 2007



The Montana Board of Housing (MBOH), an agency of the Montana Department of Commerce, will meet in **Shelby** on **Monday, October 15th**. The meeting begins at **8:30 a.m.** and will be held at the **Marias River Electric, 910 W Roosevelt Hwy.**

Community leaders and members of the public interested in programs offered by the MBOH are encouraged to attend the meeting. A period of public comment at the beginning of the meeting will be reserved for public input regarding housing issues. **At this time, the Board also likes to hear from local community leaders, such as you, as to what is happening in the local community and how housing is being impacted. The input of local leaders has been critical in the development of several new programs over the years by the Board of Housing.**

To date, the **MBOH has provided financing** for the following counties in the area:

Chouteau County:	74 home loans for \$3,337,557
Glacier County:	192 home loans for \$8,850,513
Liberty County:	16 home loans for \$723,502
Pondera County:	156 home loans for \$6,563,627
Teton County:	134 home loans for \$7,163,996
Toole County:	137 home loans for \$5,743,015

In total, **709 home loans** have been financed by the MBOH for a total of more than **\$32,382,210** for these six counties. There have also been **four Reverse Annuity Mortgages** financed, totaling more than **\$250 thousand**.

Since 1991, **Fort Benton** in Choteau County has been **awarded \$13,938 in low income housing tax credits for a 10 unit project** by the Montana Board of Housing which equates to \$100,000 in private investor equity. **Glacier County has been awarded \$1,662,764 in low income housing tax credits for Cut Bank, Browning and Heart Butte.** Total private investor equity was over \$1,000,000 and provided for 147 new and rehabilitated units in these communities. **Toole County, in the town of Shelby, received \$16,960 in low income housing tax credits to provide 12 units,** providing private investor equity. **Toole County, in the town of Chester, received \$3,030 in low income housing tax credits to build 6 new units,** again providing private equity.

My purpose in writing is to invite you to attend this meeting of the Board of Housing and, if you would like, to address the Board briefly about local happenings and housing related issues. **I hope to see you there. We welcome your questions and comments about the Board, its programs, and the housing needs of the area that may or may not currently be served by the Board.** Please call Diana Hall at 406-841-2840 or email at dihall@mt.gov if you have any questions.